INVITATION TO

EXTRAORDINARY VIRTUAL GENERAL MEETING

Dear Shareholders,

We are pleased to invite you to the virtual Extraordinary General Meeting of ASMALLWORLD AG.

19 December 2025 at 09:30

electronic shareholder platform www.gvote.ch

INTRODUCTION

Welcome
by Michael Manz, Chairman of the Board of Directors of ASMALLWORLD AG.

AGENDA

1. Amendment of the capital band pursuant to Article 3a of the Articles of Association

The Board of Directors proposes to the General Meeting that the capital band be extended by the legally permissible maximum in accordance with Art. 3a of the Company's Articles of Association, resulting in a new lower limit of CHF 7,230,729.00 and a new upper limit of CHF 21,692,185.00. In this context, Articles 3a (1) and 3a (2) of the company's Articles of Association are to be amended accordingly and now read as follows:

Kapitalband	1	Die untere Grenze des Kapitalbands beträgt CHF 7'230'729.00 und die obere Grenze des Kapitalbands beträgt CHF 21'692'185.00.	Capital Band	1	The floor of the capital band is CHF 7'230'729.00, the ceiling is CHF 21'692'185.00.
	2	Der Verwaltungsrat ist im Rahmen des Kaptalbands ermächtigt das Aktienkapital jederzeit bis 30. November 2030 oder dem früheren Dahinfallen des Kapitalbands einmal oder mehrmals in beliebiger Höhe zu erhöhen oder herabzusetzen oder Aktien direkt oder indirekt zu erwerben oder zu veräussem durch Ausgabe von bis zu 7'230'728 vollständig zu liberierende Namenaktien mit einem Nennwert von je CHF 1.00 bzw. Vernichtung von bis zu 7'230'728 Namenaktien mit einem Nennwert von je CHF 1.00.		2	Within the capital Band, the Board of Directors is authorised to increase or decrease the share capital at any time up to 30 November 2030, or the expiry of the capital range if earlier, by issuing up to 7'230'728 fully paid-up registered shares with a nominal value of CHF 1.00 each respectively voiding up to 7'230'728 registered shares with a nominal value of CHF 1.00 each.

For the sake of completeness, Article 3a (4) of the company's articles of association is also to be amended as follows:

4	Erhöht sich das Aktienkapital aufgrund einer Erhöhung aus bedingtem Aktienkapital nach Art. 3b oder Art. 3c dieser Statuten, so erhöhen sich die obere und die untere Grenze des Kapitalbands entsprechend dem Umfang der Erhöhung des Aktienkapitals.	4	If the share capital increases due to an increase from conditional share capital pursuant to Art. 3b or Art. 3c of these Articles of Incorporation, the ceiling and the floor of the capital band shall increase in accordance with the size of the increase in the share capital.

2. Amendment of the conditional share capital in accordance with Art. 3b of the Articles of Association and specification of the formal requirement for exercise and waiver

The Board of Directors proposes to the General Meeting to increase the conditional share capital in accordance with Article 3b of the Company's Articles of Association in connection with the participation programme by CHF 2,820,485.00 from the current CHF 2,000,485.00 to CHF 4,820,485.00. Due to a legal requirement, the form of exercising the option rights and the waiver must also be specified.

In this context, Article 3b of the company's articles of association is to be amended accordingly and now reads as follows:

Bedingtes Aktienkapital	**Artikel 3b** Das Aktienkapital der Gesellschaft kann um maximal CHF 4'820'485.00 erhöht werden durch Ausgabe von höchstens 4 '820'485 neue, voll zu liberierende Namenaktien mit einem Nennwert von je CHF 1.00. Die Erhöhung des Aktienkapitals erfolgt durch die Ausübung von Optionsrechten, welche durch die Gesellschaft oder eine ihrer Tochtergesellschaften in Form von solchen Rechten im Zusammenhang mit einem Beteiligungsprogramm eingeräumt wurden. Zum Bezug der neuen Namenaktien sind die jeweiligen Inhaber von Optionsrechten berechtigt. Die Bedingungen der Optionsrechte, einschliesslich Ausübungsfrist und - preis, richten sich nach einem von Verwaltungsrat festzulegenden Beteiligungsplan. Das Vorwegzeichnungsrecht und das Bezugsrecht der Aktionäre der Gesellschaft sind ausgeschlossen. Die Ausübung der Optionsrechte und der Verzicht auf diese Rechte erfolgt schriftlich oder per E-Mail.	Conditional Share Capital	**Article 3b** The share capital of the Company will be increased by a maximum of CHF 4'820'485.00 throughout the issuance of a maximum of 4'820'485 new, fully paid in registered shares with a nominal value of CHF 1.00 each. The increase of the share capital will occur through the exercise of options to be granted by the Company or one of its subsidiaries in connection with an equity incentive plan. Only the bearers of such options shall be entitled to obtain such new registered shares. The conditions of the exercise of the options rights, including time period and issue price, shall be in accordance with an equity incentive plan to be adopted by the Board of Directors. The advance subscription right and the pre-emptive right of the shareholders of the Company shall be excluded. The exercise of the option rights and the waiver of these rights must be executed in writing or by e-mail.

3. Amendment of the conditional share capital in accordance with Article 3c of the Articles of Association and specification of the formal requirement for exercise and waiver

The Board of Directors proposes to the General Meeting to increase the conditional share capital in accordance with Article 3c of the Company's Articles of Association in connection with financing purposes by CHF 1,410,242.00 from the current CHF 1,000,242.00 to CHF 2,410,242.00. Due to a legal requirement, the form of exercising the option rights and the waiver must also be specified.

In this context, Article 3c (1) of the company's articles of association is to be amended accordingly and now reads as follows:

Bedingtes Aktienkapital (zu Finanzierungszwecken)	**Artikel 3c** 1 Das Aktienkapital der Gesellschaft kann um maximal CHF 2'410'242.00 Erhöht werden durch Ausgabe von höchstens 2'410'242 neue, voll zu liberierende Namenaktien mit einem Nennwert von je CHF 1.00. Diese Namenaktien werden ausgegeben durch die Ausübung oder Zwangsausübung von Wandel-, Tausch-, Options-, Bezugs- oder ähnlichen Rechten auf den Bezug von Aktien, welche Aktionären oder Dritten allein oder in Verbindung mit Anleihensobligationen, Darlehen, Optionen, Warrants oder anderen Finanzmarktinstrumenten oder vertraglichen Verpflichtungen der Gesellschaft oder einer ihrer Konzerngesellschaften eingeräumt werden (nachfolgend gemeinsam die Finanzinstrumente). Der Verwaltungsrat legt die Konditionen der Finanzinstrumente fest. Zum Bezug der neuen Aktien sind die jeweiligen Inhaber von Finanzinstrumenten berechtigt. Das Bezugsrecht der Aktionäre ist ausgeschlossen. Die Ausübung dieser Rechte und der Verzicht auf diese Rechte erfolgt schriftlich oder per E-Mail.	Conditional Share Capital (for financing purposes)	**Article 3c** 1 The share capital of the Company will be increased by a maximum of CHF 2'410'242.00 throughout the issuance of a maximum of 2'410'242 new, fully paid in registered shares with a nominal value of CHF 1.00 each. These registered shares are issued upon the exercise or mandatory exercise of conversion, exchange, option, warrant or similar rights for the subscription of shares granted to shareholders or third parties alone or in connection with bonds, notes, loans, options, warrants or other securities or contractual obligations of the Company or any of its group companies (collectively the Financial Instruments). The Board of Directors shall determine the conditions of the Financial Instruments. The respective holders of Financial Instruments are entitled to acquire the new shares. Shareholders' pre-emptive rights are excluded. The exercise of the option rights and the waiver of these rights must be executed in writing or by e-mail.

Access to the virtual General Meeting

According to Article 11, paragraph 1 of the Articles of Association, the General Assembly may be held by electronic means and without a fixed venue. The virtual General Meeting is accessible via the electronic shareholder platform www.gvote.ch and will take place on 19 December 2025. Access is by means of your personal user name and password. As a shareholder, you should have received the access data by post by 01 December 2025. If this is not the case, we ask you to contact generalversammlung@computershare.ch .

Granting of power of attorney online

Shareholders have the option to cast or amend their votes electronically from 07:00 a.m. on November 29, 2025 until 11:59 p.m. on December 16, 2025. Please visit the website www.gvote.ch and log in with your username and password. As a shareholder, you should have received the access data by post. If you have not received it, please contact generalversammlung@computershare.ch.

Power of attorney to the independent proxy

The independent proxy (bellpark legal ag, Ausstellungsstrasse 41, 8005 Zurich) is to approve all announced proposals of the Board of Directors on my behalf, unless I have given him any instructions to the contrary electronically. In the event that shareholders or the Board of Directors submit amendments to announced agenda items and/or new motions at the General Meeting, I instruct the independent proxy authorized by me to exercise my votes on unannounced motions in accordance with the proposal of the Board of Directors, unless I have given specific instructions for the exercise of my voting rights in the case of unannounced motions.

Organizational

The invitation in German represents the original text. In the event of discrepancies, the German text takes precedence over any English translation.

Contact Address

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ASMALLWORLD AG
On behalf of the Board of Directors

Michael Manz
Chairman of the Board of Directors

Philipp Bücks
Member of the Board of Directors